



REGULATION

Circular InNOVA(tion)

July 3rd, 2023

Preamble

Circular InNOVA(tion) (the "Program") is an initiative promoted by Sociedade Ponto Verde (SPV) together with NOVA University Lisbon (NOVA), which aims to promote and entrepreneurship program for the development of innovative ideas that come out of the University Ecosystem and tackles challenges faced by SPV. This initiative is open to members from all Universities, who can apply in mixed teams or individually.

NOVA is herein represented by its NOVA Impact office, hereinafter referred to as "Organization".

Title I - Scope

Article 1 Object

The present Regulation is intended to define the terms and rules of participation in the Program, which is organized by the Organization and financed by SPV. The programme aims to respond to specific environmental and packaging waste-management challenges that can be found on the website.

Article 2

Goals

The main objectives of this Program are:

- Stimulate entrepreneurial culture among NOVA Ecosystem;
- Support the development of impactful solutions for some challenges that place knowledge and innovation at the service of society.
- Promote awareness and social responsibility through ideas and initiatives that have an impact on the community;
- Reinforce NOVA's role as a promoter of entrepreneurship, placing innovation and knowledge at the service of the community;
- Reinforce the role of SPV in contributing and investing to the continuous development of innovative ideas that solve prominent challenges faced by the entity.





Promoters / Sponsors

The entity promoting the Program is NOVA, supported by SPV.

Article 4

Conditions for entering the Program

- 4.1. Participation in this Program is free.
- 4.2. All the participants must read this Regulation, and fully accept their terms in their entirety without reservation before its registration and participation in the Program.
- 4.3. Participants can apply individually or in teams of 2 to 5 members.

Individual applications will be matched with other individuals that are looking for projects to integrate. You can also incorporate other team members after your application.

The teams can be composed by students from all fields and levels (Undergraduate, Master, Ph.D., etc.) and researchers enrolled in any University. Those who have completed their cycle of studies at NOVA with no more than 3 years prior to the beginning of the Program are also eligible to participate. Teams with multidisciplinary backgrounds will be valued in the selection process but individuals are also advised to register to integrate a multidisciplinary team.

- 4.4. Participation in the Program is under the conditions of being any person on legal age and able to justify it with an identification card.
- 4.5. All the registered participants guarantee that will abide to the rules mentioned above. The delivery of the prizes/budget support will be conditional upon the capacity of the participants to meet the conditions stated.
- 4.6. Any Team who does not abide by the terms of the Regulations during its registration and at any time during the Program will be automatically and without previous notification, disqualified from the Program and shall not be awarded any financial support. In the case where a prize or financial support would have been given to a Team who does not or didn't comply with the Regulation at the time of its registration or during the Program, the Organization has the discretionary right to demand the return of the prize or financial support received.
- 4.7. To participate, candidates must:
 - Be available to collaborate, share knowledge, and innovate.
 - Ensure availability and commitment to regular participation during the course of the Program.
 - Be present in all group sessions defined by the Organization.
 - Have a positive attitude towards the challenges and difficulties that may arise during the event.





Title II - Phases of the Program

Article 5

Phases and calendar

The program involves three sequential phases, in terms and with respect to the proposed:

- a) The first phase of the Program is the submission of the application through the <u>form</u> published by the promoter. This phase will begin 17th July, 2023, and will end at 11:59pm of November 6th, 2023. The program will start on the November 15th, 2023.
- b) The second phase of the program will consist of a Bootcamp for ideation of new solutions that tackle one or more of the challenges presented by SPV. In this second phase, during 15th November to 27th November, teams or individuals (grouped in teams) will generate new ideas or increment their own ideas in a practical design thinking workshop and will pitch their solutions to a jury. **Three to Five teams** will be selected to the next phase.
- c) The third phase of the Program is the development of the proof-of-concept phase, where the selected teams will be funded to develop a prototype of the project during the initiative duration of approximately three (3) months (4th December to 27th March 2024), as well as the participation in the workshop sessions, mentoring, progress checkpoints and midterm presentations that are to be scheduled.

Article 6

Registration and Selection of Applications

- 6.1. Registration for the competition is free of charge and the application must be formalized through the "Registration" form available on the link.
- 6.2. Selected teams or individuals will be invited to participate in the Bootcamp phase of the Program mentioned in the previous Article. The individuals will be grouped in multidisciplinary teams to participate in the Bootcamp. The Organization reserves the right to decide the number of selected Teams and individuals, based on the excellence of the applicants.
- 6.3. The selection process will take into account the following set of criteria:
 - a) Background of the team members and proven ability to develop a solution addressing specific challenge(s). Multidisciplinary teams will be valued;
 - b) Background of individuals and their motivation to integrate a teams of to find a team to develop his/her project forward;





- c) Willingness and commitment to carry on the bootcamp and proof-of-concept phase and to achieve the objectives of the Program;
- d) The ideas are expected to be innovative and respond to the challenges identified, and its execution should be viable in a timeline of 1 (one) year, with the presentation of a prototype or proof-of-concept during this initiative;
- e) The ideas shall correspond to a new product, a new application to an existing product, a new service or a new business model, with relevance and impact on the challenges presented by SPV;
- f) The ideas in the contest must be original, and the proposers are responsible for ensuring their originality, without any legal or contractual impediment, to divulge them to the Circular InNOVA(tion) Jury and the Organization.
- 6.4. Within the scope of the selection process, selection interviews may be held whenever the Organization deems it necessary.

IDEATION PHASE

- 7.1. The selected projects and individuals will be invited to participate in a bootcamp to generate new ideas and/or to refine the existing ones.
- 7.2. Individual participants that show interest and motivation to participate in the program will be supported in the creation of a team, in integrating one existing team or in the support of finding team members. The Organization will do its best for the matchmaking but cannot ensure the involvement of all areas of expertise.
- 7.3. On the last day of the bootcamp, teams will present their ideas using any multimedia device such as PowerPoint, audio and video projection. The maximum duration of the pitch will be 3 (three) minutes, followed by 5 (five) minutes for Q&A.
- 7.4. The jury will select the best 5 (five) teams to continue to develop the project further.

Article 8

Proof-of-concept stage

- 8.1. The proof-of-concept will consist of a phase of implementation and validation of the selected projects. The proof-of-concept or prototype can be developed using video, photos, diagrams, apps, 3D printing and others. Whenever justified, the solution presented may be a business plan with 1 (one) year implementation.
- 8.2. Each selected team will receive, initially, up to EUR 1000,00 (One thousand Euros) to be able to develop the prototype over the three/four months of the Program.





- 8.3. At the beginning of the weeks, a workshops will be offered, defined according to the week's objectives and, during the remaining days, the teams will have to work to develop their projects.
- 8.4. The workshops will focus on the following themes:
 - a) Workshop 1: Impact Business Models
 - b) Workshop 2: Marketing principles
 - c) Workshop 3: IP protection
 - d) Workshop 4: Digital and physical prototyping
 - e) Workshop 5: Financing strategies
- 8.5. Each team will have a mentor/facilitator who will provide guidance during the competition in developing the project and facilitating access to the NOVA Mentor Network or to NOVA's infrastructure.
- 8.6. During the approximately 4 (four) month of the proof-of-concept, there will be made checkpoint meetings with the Organization committee to assess the evolution and development of projects and also an intermediate presentation/report.
- 8.7. The end of the proof-of-concept will be on the DEMO DAY, with presentations of the final pitch by each of the teams able to complete the Program.

Title III - Jury Evaluation and Awards

Article 9

Winner Selection

- 9.1. The projects presented by the applicants and the final Pitch are evaluated by a Jury composed of at least three elements designated by the Organization.
- 9.2. The Jury decision and the announcement of the winners will be held at the end of the DEMO DAY. In case of a tie, the final decision will be up to the President of the jury.
- 9.3. The Jury will evaluate the Projects and the Final Presentation according to the following criteria:
 - a) Dimension of the environmental impact of the project;
 - b) Quality of the presented project, translated through the arguments presented by the team in relation to the market needs or in the impact in the society that the solution, product, service or technology is able to tackle;
 - c) Quality of the proof-of-concept developed in the Program;
 - d) Innovative characteristic of the presented project;
 - e) Quality of the presented business strategy;





- f) Quality of team and their competences to develop the project;
- g) Adequacy of the presented financing structure;
- h) Alignment with the United Nations' sustainable development goals.

Monitoring Committee and Awards

- 10.1. The Organization will set up a "Monitoring Committee" and designate its members, assigning them the task of monitoring the projects throughout the entire Program. The winning team can be invited to continue to develop the project together with the support of SPV partners as well as NOVA impact office. Such support may imply monetary funding, incubation or a collaboration with industrial partners.
- 10.2. The selected projects to continue to the proof-of-concept phase, will automatically be eligible for a maximum of EUR 1000,00 (one thousand euros) for the development of the project. To this end, they must present, in the first 3 (three) days of the proof-of-concept phase the expenditure plan provided to the "Monitoring Commission", which will be responsible for the allocation of funds during that phase, whenever justified by the team and within the scope of the Program.
- 10.3. The "Monitoring Committee" will also be responsible for evaluation of the execution of the objectives proposed in the project.
- 10.4. If a team does not justify the need to obtain funds for the proof-of-concept, the Organization reserves the right not to allocate any funds for this phase of the initiative.
- 10.5. Failure to comply with conditions set by the "Monitoring Committee" may imply the repayment of the amount allocated for the implementation of the proof-of-concept.
- 10.6. Additional prizes of up to EUR 5.000,00 (five thousand euros) may be awarded to the best team in the final DEMO DAY under the compromise of the continuation of the project development.
- 10.7. The winning team must sign a declaration of honour that funds will be used for the development of the project and must send/present a short report (max. 10 pages) stating the development of the project. The report should be sent to: novaimpact@unl.pt within 6 (six) months after the final prize money has been transferred to the winners' bank account, for follow up purposes of the program and impact analysis.
- 10.8. Should any project that arises or is developed within the scope of this Program evolve to the creation of a juridical entity (e.g. a start-up, an association, etc.), the promoters are committed to apply to the NOVA Spin-off ® seal, according to the rules provided in Regulation n.º 157/2018, published in Diário da República, 2nd series, on March 14th.





Communication and announcement of winners

- 11.1. All communication with participants will be carried out by e-mail: novaimpact@unl.pt
- 11.2. The winners will be announced on the day of the DEMO DAY.

Article 12

Image Rights

- 12.1. By signing up to participate in the Program and in accordance with this Regulation, the participants automatically authorize the free and open use, without any payment involved of their name and image in photos, files and / or digital media and content as well as in posters, films and / or spots, in any type of media and / or promotional pieces, including television, radio, newspapers, magazines, posters, banners, billboards and the Internet, for the wide dissemination of the Program results.
- 12.2. The authorization provided for in the preceding number does not imply or result in any obligation of disclosure or payment.

Article 13

Confidentiality and intellectual property

- 13.1. The Jury of the Program and the Organization undertake to not disclose any confidential information whenever requested by the applicants.
- 13.2. For the purposes of the preceding number, the applicants must clearly distinguish, in all the information they provide to the Organization and Jury of the Program, information that is CONFIDENTIAL.
- 13.3. The Organization is prohibited from taking any measures, except as provided for in number 1 of this article, with a view to protecting or ensuring the confidentiality, intellectual property, and other rights of competitors, so the protection of such rights is the exclusive responsibility of the participants themselves.
- 13.4. Whenever applicable, the intellectual property regulation of NOVA University Lisbon (Regulation n.º 1104/2020, published in Diário da Républica, 2nd series, on December 22nd) is in force.





Title IV – Final and Transitional Provisions

Article 14

Data identity and disclosure

- 14.1. The Organisation guarantees the confidentiality of the process, as well as the anonymity of the applicants not selected for the proof-of-concept or the DEMO DAY.
- 14.2. By signing up to participate in the Program in accordance with this Regulation, participants will automatically recognize and to explicitly accept that the NOVA University Lisbon is not responsible or to be liable for any damage or loss arising from participation in the Program or eventual acceptance of the prizes.

Article 15

Withdrawal

If there is any withdrawal from competing teams, the Jury may reinstate other competitors in replacement of the withdrawals.

Article 16

Competition Rules

- 16.1. The participation in the Program and the awarding of the prizes requires the acceptance purely and simply and the full respect for the Regulation in all its terms. The Organization reserve the right to disqualify, immediately and without compensation, every Team not satisfying in full with the present Regulation.
- 16.2. The Organization reserve the right to modify at any time the terms of the Regulation, and during the Program without the requirement of notification to the applicants, concerning the application and the validity of these modifications. The applicants are invited to consult regularly the Regulation. The participants give up expressly any complaint or contesting linked to any modification brought to the Regulation by the Organization.





Liability for damages

- 17.1. Participants in the Program, exempt the Organization and the NOVA University Lisbon from any liability for property and / or moral damage, or any incidents caused to them resulting from participation in the Program.
- 17.2. The Organization cannot, in any case, be held responsible for any damage caused by the defect or the delay of delivery of the projects, in particular for the refusal to consider late submissions, or for any damage caused by the impossibility to connect to the relevant websites or to upload/download correctly any delivery, the defect or the delivery time of any email sent during the Program, or for any damage caused by any hurdle preventing the participants attending or participating in the whole or part of the Program
- 17.3. The Organization cannot be held responsible in case of total or partial modification, suspension, interruption, adjournment or cancellation of the whole or part of the Program for reasons beyond their control. In such case, the Organization will inform as soon as possible the participants via e-mail or by any means it sees fit.
- 17.4. The Organization cannot be held responsible for the consequences of a disqualification of an Innovator, and/or a Team, due to a violation of the Rules, and/or in case of rejection of a Team due to noncompliance with the Rules.
- 17.5. In any case, the Organization will not be held responsible for the delivery of the prizes nor in case of impossibility for a winner to benefit from the respective Prize for circumstances beyond the Organization control. The responsibility of the Organization cannot be engaged in case of loss and/or deterioration of the Prize by post or any third similar service provider and more generally, if the Winning teams(s) do not receive its Prize. The responsibility of the Organization cannot be engaged in case of incidents or of damages of all kinds, which could arise because of the enjoyment of the awarded Prize and/or because of its use.

Article 18

Interpretation and Application

- 18.1. Any doubts regarding the interpretation and application of these Regulations will be exclusively clarified by the Organization through the e-mail novaimpact@unl.pt.
- 18.2. The Organization and the jury guarantee confidentiality throughout the application and evaluation process of the projects submitted to the competition.
- 18.3. The Organizers reserve the right to modify at any time the terms of this Regulation.